

## TODAYS MARKET OUTLOOK

### Markets to make pessimistic start

Indian equity markets fell notably on Monday after the Rs 11,400 crore banking fraud unearthed at Punjab National Bank (PNB) last week raised worries over the systemic and others risk management systems prevailing within the banking ecosystem. Today, markets is likely to make pessimistic start, tracking weakness in regional counterparts and recent developments with the loan fraud in PNB.

The Central Bureau of Investigation arrested three more employees of PNB on Monday over a \$1.77 billion loan fraud, and the government said the scandal exposed a supervisory failure by the Reserve Bank of India (RBI).

Some solace came with Prime Minister Narendra Modi's statement that the budget reforms have created a new work culture and they are transforming the socio-economic landscape of the country. He said the budget was not limited to outlay, its focus was on the outcome.

Finally, the BSE Sensex declined 236.10 points or 0.69% to 33,774.66, while the CNX Nifty was down by 73.90 points or 0.71% to 10,378.40.

## ECONOMY & MARKET PULSE

- Impact of GST on logistics positive but GSTN portal glitches, compliance major concerns: FICCI
- India Ratings retains stable outlook on solar sector
- India's financial conditions index down by over 12 points in Q4FY18: CII-IBA study
- PSBs need privatization, better external regulations: Arvind Subramanian

## Indices Performance

Index	19-Feb-18	Previous Close	% Change*
S&P BSE Sensex	33,774.66	34,297.47	-1.52%
CNX Nifty	10,378.40	10,452.30	-0.71%
CNX Midcap	19,490.65	19,701.30	-1.07%
CNX 500	9,159.95	9,235.60	-0.82%
S&P BSE Smallcap	17,857.08	18,258.16	-2.20%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	25,219.38	25,219.38	0.00%
Nasdaq	7,239.47	7,239.47	0.00%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,294.70	7,294.70	0.00%
CAC	5,281.58	5,281.58	0.00%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,415.89	4,550.42	-134.53
DII Flows	3,120.87	2,534.35	586.52

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	30,748.00	4.00	-0.22%
Silver (1Kg)	38,560.00	311.00	-0.27%
Crude Oil (1 barrel)	4,037.00	3.00	1.64%
Aluminium (1 Kg)	142.80	1.05	0.85%
Copper (1Kg)	457.80	3.00	-0.80%

## Currency Market

Currency	19-Feb-18	Gains+/-Loss	% Change*
INR / 1 USD	63.9097	0.00	0.00%
INR / 1 GBP	90.3108	0.00	0.00%
INR / 1 EURO	80.1683	0.00	0.00%
INR / 100 JPY	60.4600	0.00	0.00%